

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6773

BILL NUMBER: HB 1607

NOTE PREPARED: Jan 16, 2009

BILL AMENDED:

SUBJECT: West Lake Commuter Rail Project.

FIRST AUTHOR: Rep. Dobis

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ___ **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill: (1) requires a city or county that participates in the Northwest Indiana Regional Development Authority to remain a member for at least ten years; (2) prescribes the terms for withdrawing from the Development Authority; and (3) requires the Development Board of the Northwest Indiana Regional Development Authority to separately account for money received or designated for construction, reconstruction, renovation, purchase, lease, acquisition, and equipping of a West Lake commuter rail line.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: This bill requires the Development Board of the Northwest Indiana Regional Development Authority to separately account for money received or designated will cause an increase in administrative expenditures for the development board of the Northwest Indiana Regional Development Authority. It is estimated that the provisions of this bill could be implemented through the use of existing staff and resources.

The bill also requires a participating county or city to remain a member of the Authority for at least ten years.

Explanation of Local Revenues: The bill requires that funds received be separately accounted for and used only for the following purposes:

- (1) Providing funding to assist a commuter transportation district in an eligible county in the construction, reconstruction, renovation, purchase, lease, acquisition, and equipping of the West Lake line.
- (2) Using the development authority's funds to match federal grants or make loans, loan guarantees, or grants to facilitate the construction, reconstruction, renovation, purchase, lease, acquisition, and equipping of the West Lake line.
- (3) Exercising any other power or duty of the development authority to facilitate the construction, reconstruction, renovation, purchase, lease, acquisition, and equipping of the West Lake line, including the issuance of bonds, the establishment of reserves, the acquisition of property, and the entering into of leases and other agreements.

State Agencies Affected:

Local Agencies Affected: Development board of the Northwest Indiana Regional Development Authority.

Information Sources:

Fiscal Analyst: James Sperlik, 317-232-9866.